

CITY NAME:
GRUNDY CENTER

NOTICE OF PUBLIC HEARING - CITY OF GRUNDY CENTER - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2026 - June 30, 2027

CITY #: 38-356

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/30/2026 Meeting Time: 05:30 PM Meeting Location: City Hall - Council Chambers 703 F Ave, Suite 2 Grundy Center, IA 50638

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.grundycenter.com

City Telephone Number
(319) 825-6118

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	109,408,962	114,466,309	114,466,309
Consolidated General Fund	941,238	941,238	965,437
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	204,589	204,589	224,612
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	82,195	82,195	81,415
FICA & IPERS (If at General Fund Limit)	95,736	95,736	101,415
Other Employee Benefits	285,459	285,459	301,647
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	115,048,139	120,586,560	120,586,560
Debt Service	175,860	175,860	242,577
CITY REGULAR TOTAL PROPERTY TAX	1,785,077	1,785,077	1,917,103
CITY REGULAR TAX RATE	16.23685	15.51680	16.64063
Taxable Value for City Ag Land	1,113,482	1,111,432	1,111,432
Ag Land	3,345	3,345	3,335
CITY AG LAND TAX RATE	3.00375	3.00963	3.00063
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	770	815	5.84
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	3,347	3,807	13.74

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Property, Liability and self insurance increase; 3% employee wage increase; and additional principle for debt service levy.

