

GRUNDY CENTER COUNCIL MEETING  
SPECIAL SESSION

Monday, April 7, 2025  
5:30 PM

CITY HALL – GRUNDY CENTER  
703 F AVENUE, GRUNDY CENTER

1. Call to Order/ Roll Call
2. Public Hearing – FY2026 Proposed Property Tax Levy
3. No formal action will be taken during this special session.
4. Adjournment

**CITY NAME:** GRUNDY CENTER      **NOTICE OF PUBLIC HEARING - CITY OF GRUNDY CENTER - PROPOSED PROPERTY TAX LEVY**      **CITY #:** 38-356  
**Fiscal Year** July 1, 2025 - June 30, 2026

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 4/7/2025    **Meeting Time:** 05:30 PM    **Meeting Location:** City Hall - Council Chambers 703 F Avenue Suite 2 Grundy Center, IA 50638  
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Telephone Number  
(319) 825-6118

City Website (if available)  
[www.grundycenter.com](http://www.grundycenter.com)

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	108,127,040	109,408,962	109,408,962
Consolidated General Fund	930,209	930,209	941,238
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	199,573	199,573	229,539
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	71,552	71,552	82,195
FICA & IPERS (If at General Fund Limit)	88,691	88,691	95,736
Other Employee Benefits	247,271	247,271	285,459
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	111,708,499	115,048,139	115,048,139
Debt Service	213,321	213,321	175,860
CITY REGULAR TOTAL PROPERTY TAX	1,750,617	1,750,617	1,810,027
CITY REGULAR TAX RATE	16.12713	15.90510	16.46489
Taxable Value for City Ag Land	1,091,555	1,113,482	1,113,482
Ag Land	3,279	3,279	3,345
CITY AG LAND TAX RATE	3.00375	2.94482	3.00375
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	747	859	14.99
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	3,298	3,839	16.40

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

Increased due to 12.12% increase to health, property, liability, and self-insurance premiums; and FICA/IPERS increases due to proposed wage increase.